

June 10, 2024

To,

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Proceedings/Outcome of the Ninth Annual General Meeting of the Company pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the Ninth Annual General Meeting ("AGM") of Veritas Finance Private Limited ("the Company") was held on Monday, June 10, 2024, at 10:00 A.M. at the registered office of the Company situated at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

Please find enclosed herewith the proceedings of the AGM as per Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking You,
For Veritas Finance Private Limited,

V. Aruna
Company Secretary
M. No.: A60078

Summary of the proceedings of the Ninth Annual General Meeting (AGM) held on June 10, 2024.

The Ninth Annual General Meeting ("AGM") of the members of Veritas Finance Private Limited (the "Company") was held on Monday, June 10, 2024, at 10:00 A.M. at the registered office of the Company situated at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

The Company Secretary welcomed the members present, proxies elected by the members, and the representatives of the corporate members to the Meeting. Mr. D. Arulmany, Managing Director and Chief Executive Officer was unanimously elected as the Chairman of the meeting and with the requisite quorum being present, the Chairman called the Meeting to order.

The Audited Financial Statements, the Board's Report, and Auditors' Report for the FY 2023-24 along with the Registers, as required under the Companies Act, 2013 were made available for inspection by the members at the meeting venue and it was also informed that the Annual Report for the FY 2023-24 was hosted on the website of the Company.

The notice convening the meeting, the Report of Board of Directors, the audited financial statements for the financial year ended March 31, 2024, having already been circulated to the members was taken as read with the general consent of the members present. As there were no qualifications in the Audit Report for the financial year ended March 31, 2024, it was also taken as read. The Chairman proceeded to enquire if the members had any queries on the resolutions proposed to be passed as per the AGM notice dated May 09, 2024. There being no queries from members, the Chairman provided a brief rationale to the shareholders through the list of resolutions in the AGM notice dated May 09, 2024, which was placed before them for their approval.

Accordingly, the following businesses were transacted at the AGM as under:

Ordinary Business:

- 1. Adoption of Audited financial statements together with the Reports of the Board of Directors and the Auditors' thereon for the financial year ended March 31, 2024.**

The ordinary business was put to vote by Chairman as ordinary resolution and was passed unanimously.

2. Appointment of Statutory Auditors of the Company:

The shareholders approved the appointment of M/s. S.R Batliboi & Associates LLP, Chartered Accountants, (Firm's Registration No. 101049W/E300004) as Statutory Auditors of the Company from the date of conclusion of ninth AGM of the company till the date of conclusion of the twelfth AGM of the company to be held in the year 2027 subject to the extant RBI regulations as applicable from time to time. The ordinary business was put to vote by Chairman as ordinary resolution and was passed unanimously.

Special Businesses:

3. To approve the reclassification of Authorized Share Capital and consequent alteration of Memorandum of Association (MOA).

The Chairman informed that the reclassification of the entire Preference Authorized Share Capital to Equity Authorized Share Capital is proposed as further issuance of preference shares by the Company is not envisaged and to enable accommodation for further equity capital infusion to save costs. He also informed that on reclassification of authorized capital, it would be necessary to amend Clause V of the Memorandum of Association and the resolution seeks approval of members to reclassify the Share Capital and to amend the said Clause as well.

Therefore, the special resolution was proposed and seconded and was put to vote by Chairman. The special resolution was passed unanimously.

4. To approve the conversion of status from Private Limited Company to Public Limited Company.

5. To approve the alteration in the Memorandum of Association of the Company.

6. To approve the alteration in the Articles of Association of the Company.

The Chairman informed that as the Company is approaching the forthcoming IPO, it is necessary to convert the status of the company from private limited company to public limited company.

He informed that the Memorandum of Association of the Company would be altered by amending the following clauses – Name Clause, Object Clause, and the Capital Clause. It was also informed that the company is also required to adopt its Articles of Association in accordance with the framework of a Public Company.

He informed that accordingly, the approval of the Members was being sought for the above agenda items by passing it as a Special Resolution. Therefore, on the request of the Chairman, the special resolutions were proposed and seconded and was put to vote by Chairman. The special resolutions were passed unanimously.

There being no other business to transact, Chairman declared the Ninth Annual General Meeting as closed and the meeting concluded at 11:00 A.M. with a vote of thanks to the Chair.

For Veritas Finance Private Limited,

V. Aruna
Company Secretary
M. No.: A60078